

# CITY OF KELOWNA

## BYLAW NO. 8855

### **Amendment No. 3 to "Five Year Financial Plan Bylaw , 2001 - 2005, No. 8628"**

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A bylaw pursuant to Section 327 of the *Local Government Act* to amend the Five Year Financial Plan of the City of Kelowna.

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT Schedule "A" of Bylaw No. 8628 be deleted in its entirety and replaced by a new Schedule "A" as attached hereto and forming part of this bylaw.
2. This bylaw shall be cited for all purposes as "Bylaw No. 8855, being Amendment No. 3 to Five Year Financial Plan Bylaw, 2001-2005, No. 8628".

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

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Mayor

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City Clerk

## Schedule A



# FINANCIAL PLAN 2001 - 2005

	Amend #3 2001	Amend #2 2001	2002	2003	2004	2005
<b>REVENUE SOURCES</b>						
Property Value Tax	56,274,000	56,274,000	58,945,000	61,146,654	64,028,571	66,759,105
Parcel Taxes	3,814,726	3,814,726	3,843,357	3,877,471	3,931,809	3,995,124
Fees and Charges	53,933,981	52,790,491	62,786,784	55,781,950	57,348,972	58,866,152
Borrowing Proceeds	56,850,958	8,241,500	13,055,810	1,102,800	812,300	940,431
Other Sources	45,795,146	38,046,183	35,136,948	39,505,301	30,619,437	28,481,934
	216,668,811	159,166,900	173,767,879	161,414,176	156,741,090	159,042,746
<b>TRANSFERS BETWEEN FUNDS</b>						
Reserve Funds	14,310,556	6,705,797	10,829,097	5,526,034	6,052,811	4,413,408
DCC Funds	8,444,806	6,920,850	10,774,380	14,827,618	15,208,616	15,773,457
Surplus/Reserve Accounts	31,247,807	28,477,018	28,143,946	13,122,758	4,210,037	5,509,985
	54,002,971	42,103,665	49,747,423	33,476,410	25,471,664	25,696,850
Total	270,671,782	201,270,565	223,515,302	194,890,586	182,212,754	184,739,595
<b>EXPENDITURES</b>						
<b>Municipal Debt</b>						
Debt Interest	6,291,497	5,815,529	7,654,387	8,066,767	7,987,012	7,700,028
Debt Principal	7,079,396	2,940,808	4,103,417	4,242,886	4,249,525	4,085,926
Capital Expenditures	131,689,499	74,274,665	84,543,400	64,800,392	48,335,032	47,851,447
<b>Other Municipal Purposes</b>						
General Government	9,450,898	9,380,077	9,227,388	9,328,754	9,532,711	9,925,971
Planning & Dev't Services	5,088,331	5,059,755	4,904,043	4,750,335	4,944,550	5,147,241
Parks & Leisure Services	17,429,470	17,385,456	18,698,954	18,114,803	18,713,038	19,320,833
Works & Utilities	47,690,647	43,832,620	47,053,573	45,532,566	46,678,990	47,928,579
Protective Services	21,698,159	21,216,540	22,326,706	23,398,494	24,432,800	25,313,863
Other	5,608,259	3,242,134	3,494,547	3,073,574	3,135,011	3,197,876
Airport	3,880,427	3,880,427	4,490,891	4,688,128	4,905,522	5,111,055
	255,908,583	187,028,011	208,497,306	185,994,499	172,913,991	175,582,619
<b>TRANSFERS BETWEEN FUNDS</b>						
Reserve Funds	3,583,391	1,351,339	1,310,453	1,473,677	1,533,283	1,593,082
DCC Funds	0	0	0	0	0	0
Surplus/Reserve Accounts	11,181,808	12,891,215	15,707,543	7,422,411	7,765,480	7,563,894
	14,765,199	14,242,554	17,017,996	8,896,088	9,298,763	9,156,976
Total	270,671,782	201,270,565	223,515,302	194,890,586	182,212,754	184,739,595